

**KIRUHURA WOMEN DEVELOPMENT AGENCY
(COMPANY LIMITED BY GUARANTEE)
REG. NO 80020001950534**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024**

AUDITED BY

MUGABI & MAWANDA ASSOCIATES
Certified Public Accountants
Plot 1900, Old Kira Road, Kisakye Complex
Third floor, Suit No.36
Tel: +256 -786-765065
Contact Person: 0786765065

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INFORMATION

Registered Office and Principle place of Business

Nyakasharara Trading Center
Kiruhura District, Uganda.

Bankers

DFCU Bank
Rushere Branch

Governance and Administration

Chairperson;	Ms.Twinobusingye Jovanice
Vice Chairperson;	Dr. Halid Kirunda
Secretary;	Mrs.Tukahirwa Norah Kagyenyi
Treasurer;	Ms.Kansiime Olive
Member;	Ms.Mbatidde Irene
Youth Representatives;	Mr.Nuwagaba Edgar
	Ms.Tumusingize Evalyn

AUDITORS



MUGABI & MAWANDA ASSOCIATES

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Background

1.1 Brief description of Organisation

The organisation is a Non-Government Organisation that was formed in 2014 by a group of 5 women touched by the conditions in which women and girls live in Uganda and Kiruhura in particular.

1.2 Vision

To improve the livelihoods of women and girls through, economic empowerment, awareness rising, promotion of girls education, strengthening systems, structures and promoting Access.

1.3 Mission Statement

To enhance social-economic empowerment of women and girls for self-dependency and sustainability. We work with women and girls as our primary focus while men, boys and community leaders are our secondary beneficiaries.

1.4 Objectives

To strengthen existing community based structures To effectively prevent, report and respond to violence against women and girls.

To scale up prevention efforts that address unequal gender power relations as a root cause of gender based violence.

To enhance access to SRHR and information by women and girls.

To strengthen capacity of women and girls for self-reliance and dependency.

To improve coordination, networking and collaboration amongst actors in the district.

1.5 Core Values

Transparency

Integrity

Confidentiality

Teamwork

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Directors' Report

The Directors submit their report and audited special purpose financial statements for the year ended 31st December 2023.

Principal activities

Kiruhura Women Development Agency is currently running a two year project aimed at ending child marriage and early unions in Kiruhura District with support from Girls First Fund.

2 RESULTS

	2024 Ushs	2023 Ushs
Surplus before Tax	7,038,885	(2,634,692)
Tax		
Net Surplus/(Deficit) for the Year	<u>7,038,885</u>	<u>(2,634,692)</u>

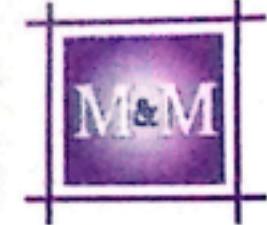
3 AUDITORS

The auditors, Mugabi and Mawanda Associates were appointed during the year and have expressed their willingness to continue in office in accordance with section 167(2) of the Companies Act 2012.

By Order of the Board

Director/Secretary

.....
13/01/2025



Our Ref:

Your Ref:

REPORT OF INDEPENDENT AUDITORS FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Directors;
KIRUHURA WOMEN DEVELOPMENT AGENCY
Reg No: 80020001950534

Opinion

We have audited the financial statements of Kiruhura Women Development Agency which comprise the statement of financial position as at 31 December, 2024, the statement of Income and Expenditure, The fund accountability statement, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view in all material respects, the financial position of the organization as at 31 December, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), accounting policies of the organization and provisions of the funding agreements of Girls First Fund.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

It is mandatory for the Company to maintain an effective system of accounting and internal control over income in government expenditures assets and liabilities.

Key Audit Matters

Without qualifying our opinion, we draw our attention to note 2 (b) of the financial statements, which describes the going concern.

The organisation will remain a going concern as there is a grant running till 30th June 2025 and there is still hope for more funding since management has already issued proposals for more funding.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





































